

and generally relating to the Energy Overcharge Restitution Trust Fund.

BY repealing and reenacting, with amendments,

Article - Natural Resources
Section 13-103(b), 13-105, and 13-106
Annotated Code of Maryland
(1983 Replacement Volume and 1985 Supplement)

BY repealing and reenacting, without amendments,

Article - Natural Resources
Section 13-107
Annotated Code of Maryland
(1983 Replacement Volume and 1985 Supplement)

BY adding to

Article - Natural Resources
Section 13-108
Annotated Code of Maryland
(1983 Replacement Volume and 1985 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Natural Resources

~~13-106.~~

~~{b}-{i}-The-principal-of-the-Trust-Fund-may-be-expended-if-~~

~~{1}-The-principal-of-the-Trust-Fund-does-not exceed-\$500,000;~~

~~{2}-An-energy-emergency-is-declared-by-the Governor, as-provided-in-Article-41, §-15B(c)-1-of-the-Code, and then-only-for-purposes-of-subsection-(a)-1-of-this-section, or~~

~~{3}-It-is-required-as-a-condition-of acceptance-of-oil-overcharge-refunds.~~

~~{2}-IF-THE-TRUST-FUND-EXCEEDS-\$5,000,000-IN-ANY-YEAR, 50-PERCENT-OF-THE-PRINCIPAL-OF-THE-TRUST-FUND-MAY-BE-EXPENDED.~~

13-103.

(b) Expenditures under this subsection shall be made pursuant to an appropriation approved by the General Assembly in the annual State budget, or by the budget amendment procedure provided for in §-209 § 7-209 of the State Finance and Procurement Article IF THE STANDING COMMITTEES LEGISLATIVE POLICY COMMITTEE OF THE MARYLAND GENERAL ASSEMBLY WITH-PRIMARY